

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Willerfunds – Private Suite – Man AHL Multi-Asset Target Climate Change (ISIN LU2512191250-Class I)

PRODUCT

Product: Willerfunds – Private Suite – Man AHL Multi-Asset Target Climate Change - Class I
Manufacturer: Fideuram Asset Management (Ireland) dac
Website: www.fideuramassetmanagement.ie
Contact: +352 1- 6738003

Competent Authority: Fideuram Asset Management (Ireland) dac is authorised in Ireland and regulated by Central Bank of Ireland as a Management Company as defined in Article 2(1), point (b), of Directive 2009/65/EC. This PRIIP is a Luxembourg UCITS managed by Fideuram Asset Management (Ireland) dac under the freedom to provide services in Luxembourg in accordance with Article 16 of Directive 2009/65/EC.

This key information document is valid as at 2024-05-31.

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THE PRODUCT?

Type:

Mutual Investment Fund under Luxembourg Law governed by Part I of the Law of December 17, 2010.

Term:

This sub-fund is not subject to any fixed term. The Fund is established for an unlimited duration; it may be dissolved at any time with the mutual approval of the Management Company and the Depository Bank. The Fund shall be liquidated in the cases provided for in Article 22 of the Law of December 17, 2010. The Management Company may decide to enter into liquidation the Sub-Fund in case of extraordinary events such as changes in the political, economical or monetary situation or when the net asset of the Sub-Fund is less than a minimum level for the Sub-Fund to be operated in an economically efficient manner, as further described in the Prospectus.

Objectives:

The Sub-fund's sustainable investment objective is to invest in a range of assets which the Investment Manager has assessed will contribute to climate change mitigation. Through this objective, the Sub-fund aims to generate capital growth over the long term.

The Sub-fund will seek to achieve its objective by providing risk-controlled exposure to the assets selected which have been assessed by the Investment Manager as being aligned with the transition to a low carbon economy and contributing to climate change mitigation ("climate-aligned") using environmental metrics, through allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL TargetClimate' strategy. Further information on 'Man AHL TargetClimate' strategy can be found at the following link <https://www.man.com/ahl-TargetClimate>.

The asset classes selected for investment will be comprised of equities, bonds (government bonds and corporate bonds, including green bonds meeting the ICMA Green Bond Principles) and commodities (via eligible commodity index swaps). The Sub-fund may also invest up to 100% of its net assets in equity index futures, government bond futures, inflation linked bonds, credit default swaps, and commodity index swaps.

The Sub-fund will implement its strategy by investing directly or indirectly - through units/shares of UCITS and/or UCIs - mainly in:

(i) exchange traded and OTC financial derivative instruments,

(ii) transferable securities, which may include: listed equities securities and common stock (across all industrial and geographical sectors and market capitalisations) and fixed income instruments (including fixed and/or floating rate, government and/or corporate bonds which may be investment grade, non-investment grade and inflation linked bonds), term deposits, and money market instruments.

The Sub-fund exposure to the above-mentioned asset classes achieved by indirect investments through units/shares of UCITS and/or other UCIs which have also been categorised under article 9 of the SFDR will not exceed 40% of the Sub-fund's net asset.

Direct and Indirect exposure to equities instruments will be up to 100% of the Sub-fund's net assets.

The Sub-fund's investments will not be limited by geographical sector and the Sub-fund may invest globally, including in emerging markets.

In addition, the Sub-fund may have an exposure to below investment grade securities in excess of 30% of Sub-fund's net assets.

The Sub-fund will not invest in asset backed securities ("ABS"), mortgage backed securities ("MBS") nor in contingent convertible securities ("CoCos").

The Sub-fund may also invest up to 15% in money market instruments.

At inception of the Sub-fund and for a period of maximum 6 months, the above described investment policy can be pursued by investing part or all of the Sub-fund's assets in UCITS (including ETF) with similar universe.

The Sub-fund may use financial derivative instruments for investment and risk hedging purposes.

The sub-fund has been categorised as a Sustainable Objective Sub-Fund, as it has sustainable investments as its objective in accordance with article 9 of the SFDR.

The Sub-fund is actively managed. The Sub-Fund is not managed in reference to a benchmark. However, the Sub-fund measures its environmental metrics against the MSCI World Climate Change Index (USD). The Sub-fund does not intend to track the Index and is not constrained by it.

This is a capitalization Unit-Class which reinvests all income generated by the Sub-Fund.

You may request to redeem the units held at any moment, in accordance with the Prospectus.

Intended Retail Investor:

The Sub-fund is suitable for investors who look for long term investments and have a preference for sustainable ESG strategies. The investor must be able to accept a certain volatility and the possibility of losing a part of the invested amount. This product is for investors who meet the conditions for accessing the product in question (see prospectus) with any level of knowledge and experience. Investors should understand the product risks and only invest if they can bear potentially substantial losses.

Depository : STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Copies in English of the latest annual and semi-annual reports of the Prospectus and of the Management Regulations may be obtained free of charge at any moment at the registered office of the Management Company, at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch, and of the Distributor. They are also available on the website

www.fideuramireland.ie. The latest price of the unit is available every business day in Luxembourg at the offices of the Depositary and on the website www.fideuramireland.ie. The Remuneration policy is available on the website <http://www.fideuramireland.ie/en/policy/>. A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website www.fideuramireland.ie. The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for a minimum of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Specific reasons, such as change restrictions or circumstances outside the control of the Depositary Bank, may render impossible the transfer of redemption amount in the country where the redemption is requested.

In case of mass redemptions, the Management Company may decide to suspend the redemptions until it has sold the necessary assets.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a **medium** level, and poor market conditions could impact the capacity of the fund to pay you.

Other risks materially relevant not included in the SRI: Counterparty Risk, Credit Risk, Derivatives Risk, Emerging Market risk, ESG Risk, Liquidity Risk,

This product does not include any protection from future market performance. Please refer to the 'Risk' section of the prospectus for more details.

Performance scenarios

Recommended minimum holding period: 5 years

Investment: 10 000 EUR

Scenarios

Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

| | | 1 year | 5 years (recommended holding period) |
|---------------------|--|------------|---|
| Stress | What you might get back after costs | 6 980 EUR | 6 360 EUR |
| | Average return each year | - 30.2% | - 8.7% |
| Unfavourable | What you might get back after costs | 7 970 EUR | 8 630 EUR |
| | Average return each year | - 20.3% | - 2.9% |
| Moderate | What you might get back after costs | 10 480 EUR | 13 350 EUR |
| | Average return each year | 4.8% | 6% |
| Favourable | What you might get back after costs | 12 720 EUR | 16 160 EUR |
| | Average return each year | 27.2% | 10.1% |

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment between 2014 - 2024.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF FIDEURAM ASSET MANAGEMENT (IRELAND) DAC IS UNABLE TO PAY OUT?

There is no compensation or guarantees for investors in the event of the insolvency of the Management company. It is specified that each mutual investment fund constitutes an autonomous and separate asset in all respects from the assets of the Management company and from that of each investor as well as from any other assets managed by the same Management company. Furthermore, the Management company is liable exclusively for the obligations contracted on behalf of the sub-fund with the assets of the same fund. On those assets actions by creditors of the Management company or creditors of the depositary or sub-depositary are not permitted. The creditors of individual investors are permitted to take action only on the units/shares held by the individual investors. The Management company may in no case use, in its own interest or in the interest of third parties, the assets belonging to the managed funds.

WHAT ARE THE COSTS?

The person selling or advising this product may charge other costs, in which case this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

| Investment: 10 000 EUR | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total Costs | 360 EUR | 1 267 EUR |
| Annual Cost Impact* | 3.6% | 1.9% |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.9% before costs and 6.0% after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | 2.01% of the amount you pay in when entering this investment (including fixed fees) | 201 EUR |
| Exit costs | 0.05% of your investment before it is paid out to you (including fixed fees) | 5 EUR |
| Ongoing costs | | |
| Management fees and other administrative or operating costs | 1.43% of the value of your investment per year. This amount is based on costs incurred for the custody, the administration and the management of the product. | 147 EUR |
| Portfolio transaction costs | 0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 7 EUR |
| Incidental costs taken under specific conditions | | |
| Performance Fee | There is no performance fee for this product. | N/A |

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 5 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the sub-fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. If the holding period is shorter than the recommended minimum, this may have a negative impact on the sub-fund's risk and reward profile. We recommend that you discuss this with your advisor. You may request to redeem the units held at any moment, and on any business day, in accordance with the Prospectus. Any costs are shown under "Composition of costs" above.

HOW CAN I COMPLAIN?

Any complaints must be sent by the investor to Fideuram Asset Management (Ireland) DAC in writing and according to one of the following methods indicated: registered letter with return receipt; e-mail to the address: info@fideuramireland.com. Complaints are considered validly received by the Management Company if they contain at least the following information: identification details of the person submitting the complaint; reasons for the complaint, details of the economic damage; sign-off or other element allowing for the identification of the investor. Complaints can also be sent by the investor to the authorized Distributors in the countries where the units of the sub-fund are distributed.

OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website.

The past performances of this product can be found here (http://www.fideuramireland.ie/past-perf/LU2512191250_en). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

The previous scenarios document for this product can be found here (http://www.fideuramireland.ie/previous-perf-scenarios/LU2512191250_en).