

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

D-X MSCI USA Screened UCITS ETF (ISIN LU2870272577-Class X – issued by AILIS)

PRODUCT

Product: D-X MSCI USA Screened UCITS ETF - Class X – issued by AILIS
Manufacturer: Fideuram Asset Management (Ireland) dac
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Competent Authority: Fideuram Asset Management (Ireland) dac is authorised in Ireland and regulated by Central Bank of Ireland as a Management Company as defined in Article 2(1), point (b), of Directive 2009/65/EC. This PRIIP is a Luxembourg UCITS managed by Fideuram Asset Management (Ireland) dac under the freedom to provide services in Luxembourg in accordance with Article 16 of Directive 2009/65/EC.

This key information document is valid as at 2024-10-11.

WHAT IS THE PRODUCT?

Type:

Share Class of the Sub-fund D-X MSCI USA Screened UCITS ETF - Class X – issued by AILIS, an umbrella investment company with variable capital (société d'investissement à capital variable) incorporated as a public limited company (société anonyme) in the Grand Duchy of Luxembourg, qualifying as an undertaking for collective investment in transferable securities (UCITS) under Part I of the Luxembourg Law dated December 17, 2010. This Sub-fund is an Exchange-Traded Fund.

Term:

This sub-fund is not subject to any fixed term. The SICAV's liquidation shall be decided by the general meeting of shareholders, in accordance with the applicable law and the Articles of Incorporation. The Company may also enter into liquidation by judicial decision according to the Luxembourg Law of December 17, 2010. The Board of Directors may decide to liquidate the Sub-Fund in case of extraordinary events such as changes in the political, economical or monetary situation or when the net asset of the Sub-Fund is less than a minimum level for the Sub-Fund to be operated in an economically efficient manner, as further described in the Prospectus.

Objectives:

The D-X MSCI USA Screened UCITS ETF Sub-fund aims to track the performance of "MSCI USA ESG Screened" Net Total Return, in USD converted in EUR (the "Index"), and to minimize the tracking error between the net asset value of the Sub-fund and the performance of the Index. The Index, published by MSCI Limited as benchmark administrator (the "Index Administrator"), is an equity index designed to represent the performance of the US large and mid-cap stocks. The Index measures the performance of a sub-set of equity securities which are part of the MSCI USA Index (the "Parent Index") which excludes companies from the Parent Index based on the Index Administrator's ESG exclusionary criteria. The Index is calculated and published by the Index Administrator. The Index rebalances on a quarterly basis without any additional costs for the Sub-fund. The Index methodology, composition, revision rules and additional information on the constituents are available on <https://www.msci.com/constituents> and <https://www.msci.com/our-solutions/indexes/esg-screened-indexes>.

The Index promotes Environmental and Social characteristics as well as best practices of Corporate Governance using MSCI ESG Business Involvement Screening Research to identify companies that are involved in the following business activities: -Controversial Weapons; -Nuclear Weapons; -Civilian Firearms; -Tobacco; -Thermal Coal; -Oil Sands.

The Sub-fund is passively managed and aims to track the performance of the Index through physical replication (i.e. direct replication), mainly by investing directly in all or a substantial number of the Index constituents. Investable assets will include equity securities that promote Environmental, Social and Governance ("ESG") characteristics and may also include preferred stocks, warrants on equities and depository receipts such as American depository receipts (ADR) and Global Depository Receipts (GDR).

The Sub-fund will invest primarily in securities that are listed or traded on Recognised Markets. Direct investments, for liquidity management purposes, may include investment grade debt securities issued by governments, corporations or institutions, money market instruments and deposits with credit institutions without limit of duration or currency and will be limited to 10% of the Sub-fund's net assets.

The holding of ancillary liquid assets is limited to 20% of the net assets. Under exceptionally unfavourable market conditions and on a temporary basis, this limit may be increased up to 100%. The Sub-fund may use financial derivative instruments for the purpose of currency risk hedging and for investment purposes. The Sub-fund may invest in derivative instruments which may include but are not limited to exchange traded and over-the-counter options, futures, spot and forward contracts, and currency forward.

The Sub-fund will replicate the Index by holding its securities in similar proportions to their weightings. In selecting the representative sample of the constituents of the Index, the Investment Manager will use techniques such as Stratified Sampling Strategy: this index strategy seeks to build a representative portfolio that matches the risk and return characteristics of the Index in the most efficient way. A Sub-fund using this strategy will typically hold only a subset of the securities included in the Index. The anticipated level of tracking error of the Sub-fund will be up to 1% under normal market conditions.

The Sub-fund has been categorised as an ESG Promotion Strategy sub-fund in accordance with article 8 of the SFDR.

This is a capitalization class.

Only Authorised Participants may subscribe or redeem ETF Shares directly with the Company in the Primary Market, in accordance with the Prospectus. Persons who are not authorized participants may subscribe or redeem ETF Shares in the Secondary Market in accordance with the Prospectus.

Intended Retail Investor:

The Sub-fund is suitable for investors who look for long term investments and have a preference for sustainable ESG strategies. The investor must be able to accept a certain volatility and the possibility of losing a part of the invested amount. This product is for investors who meet the conditions for accessing the product in question (see prospectus) with any level of knowledge and experience. Investors should understand the product risks and only invest if they can bear potentially substantial losses.

Depository: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Copies in English of the latest annual and half-yearly reports, and of the Prospectus may be obtained free of charge at any moment at the registered office of the Management Company, at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch, of the SICAV, and of the Distributor. They are also available on the website www.fideuramireland.ie. The latest price of the unit is available every business day in Luxembourg at the offices of the Depository and on the website www.fideuramireland.ie. The Remuneration policy is available on the website <http://www.fideuramireland.ie/en/policy/>. A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website www.fideuramireland.ie. The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position. The Portfolio Composition File for the Sub-funds for each Transaction Day will be available upon request from the Registrar and Transfer Agent. The intraday NAVs of the UCITS ETF sub funds will be available on the website of the Management Company www.fideuramassetmanagement.ie.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for a minimum of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back. The redemption price may, depending on the evolution of the net asset value, be higher or lower than the paid issue price.

Specific reasons, such as change restrictions or circumstances outside the control of the Depository Bank, may render impossible the transfer of redemption amount in the country where the redemption is requested.

In case of mass redemptions, the Management Company may decide to suspend the redemptions until it has sold the necessary assets.

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the fund to pay you.

Other risks materially relevant not included in the SRI: ESG Risk, Liquidity Risk, Listing market liquidity, Operational risk, This product does not include any protection from future market performance. Please refer to the 'Risk' section of the prospectus for more details.

Performance scenarios

Recommended minimum holding period: 5 years
Investment: 10 000 EUR

Scenarios

Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.

| | | 1 year | 5 years (recommended holding period) |
|---------------------|--------------------------------------------|------------|-----------------------------------------|
| Stress | What you might get back after costs | 870 EUR | 770 EUR |
| | Average return each year | - 91.3% | - 40.2% |
| Unfavourable | What you might get back after costs | 8 380 EUR | 12 610 EUR |
| | Average return each year | - 16.2% | 4.7% |
| Moderate | What you might get back after costs | 11 150 EUR | 18 870 EUR |
| | Average return each year | 11.5% | 13.5% |
| Favourable | What you might get back after costs | 14 910 EUR | 22 240 EUR |
| | Average return each year | 49.1% | 17.3% |

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment between 2014 - 2024.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF FIDEURAM ASSET MANAGEMENT (IRELAND) DAC IS UNABLE TO PAY OUT?

There is no compensation or guarantees for investors in the event of the insolvency of the Management company. It is specified that each mutual investment fund constitutes an autonomous and separate asset in all respects from the assets of the Management company and from that of each investor as well as from any other assets managed by the same Management company. Furthermore, the Management company is liable exclusively for the obligations contracted on behalf of the sub-fund with the assets of the same fund. On those assets actions by creditors of the Management company or creditors of the depository or sub-depository are not permitted. The creditors of individual investors are permitted to take action only on the units/shares held by the individual investors. The Management company may in no case use, in its own interest or in the interest of third parties, the assets belonging to the managed funds.

WHAT ARE THE COSTS?

The person selling or advising this product may charge other costs, in which case this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

| Investment: 10 000 EUR | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total Costs | 35 EUR | 296 EUR |
| Annual Cost Impact* | 0.4% | 0.4% |

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.9% before costs and 13.5% after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Entry costs | There is no entry fee for this product. | N/A |
| Exit costs | There is no exit fee for this product. | N/A |
| Ongoing costs | | |
| Management fees and other administrative or operating costs | 0.29% of the value of your investment per year. This amount is based on costs incurred for the custody, the administration and the management of the product. | 29 EUR |
| Portfolio transaction costs | 0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 6 EUR |
| Incidental costs taken under specific conditions | | |
| Performance Fee | There is no performance fee for this product. | N/A |

With reference to the entry and exit costs, the Company does not charge any fee for purchases and redemption of ETF shares on the secondary market. Orders to buy and sell ETF Shares in the secondary market must be placed via a member firm or stockbroker. Such orders may incur costs to the investors such as spread between the quoted bid and offer prices, and brokerage fees.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 5 years

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the sub-fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. If the holding period is shorter than the recommended minimum, this may have a negative impact on the sub-fund's risk and reward profile. We recommend that you discuss this with your advisor. You may request to redeem the units held at any moment, and on any business day, in accordance with the Prospectus. Any costs are shown under "Composition of costs" above.

HOW CAN I COMPLAIN?

Any complaints must be sent by the investor to Fideuram Asset Management (Ireland) DAC in writing and according to one of the following methods indicated: registered letter with return receipt; e-mail to the address: info@fideuramireland.com. Complaints are considered validly received by the Management Company if they contain at least the following information: identification details of the person submitting the complaint; reasons for the complaint, details of the economic damage; sign-off or other element allowing for the identification of the investor. Complaints can also be sent by the investor to the authorized Distributors in the countries where the units of the sub-fund are distributed.

OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website.

The past performances of this product can be found here (http://www.fideuramireland.ie/past-perf/LU2870272577_en). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

The previous scenarios document for this product can be found here (http://www.fideuramireland.ie/previous-perf-scenarios/LU2870272577_en).