

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Ailis Blackrock Balanced ESG (ISIN LU2293125378-Class S)

### PRODUCT

**Product:** Ailis Blackrock Balanced ESG - Class S  
**Manufacturer:** Fideuram Asset Management (Ireland) dac  
**Website:** www.fideuramassetmanagement.ie  
**Contact:** +352 1- 6738003

**Competent Authority:** Fideuram Asset Management (Ireland) dac is authorised in Ireland and regulated by Central Bank of Ireland as a Management Company as defined in Article 2(1), point (b), of Directive 2009/65/EC. This PRIIP is a Luxembourg UCITS managed by Fideuram Asset Management (Ireland) dac under the freedom to provide services in Luxembourg in accordance with Article 16 of Directive 2009/65/EC.

**This key information document is valid as at 2024-06-22.**

**You are about to purchase a product that is not simple and may be difficult to understand.**

### WHAT IS THE PRODUCT?

#### Type:

Umbrella investment company with variable capital (société d'investissement à capital variable) incorporated as a public limited company (société anonyme) in the Grand Duchy of Luxembourg, qualifying as an undertaking for collective investment in transferable securities (UCITS) under Part I of the Luxembourg Law dated December 17, 2010.

#### Term:

This sub-fund is not subject to any fixed term. The SICAV's liquidation shall be decided by the general meeting of shareholders, in accordance with the applicable law and the Articles of Incorporation. The Company may also enter into liquidation by judicial decision according to the Law of December 17, 2010. The Board of Directors may decide to liquidate the Sub-Fund in case of extraordinary events such as changes in the political, economical or monetary situation or when the net asset of the Sub-Fund is less than a minimum level for the Sub-Fund to be operated in an economically efficient manner, as further described in the Prospectus.

#### Objectives:

The Sub-fund has been categorised as an ESG Promotion Strategy Sub-fund in accordance with article 8 of the regulation (UE) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").

The Sub-Fund, expressed in Euro, aims to provide a positive return, measured in Euro, defined as a mix of capital growth and income.

The Sub-fund will invest in a diversified portfolio of assets with an asset allocation policy that is consistent with the principles of environmental, social and governance 'ESG' focussed investing.

The Investment Manager will take into account principles of environmental, social and governance "ESG" when selecting the securities to be directly held by the Fund (rather than any securities held through units / shares of UCITS and / or UCIs), by systematically excluding direct investment in certain securities of issuers.

The Sub-Fund may invest:

- Up to 100% of its net assets in fixed-interest and floating rate securities;
- Up to 65% of its net asset value in equities instruments, including depository receipts (such as American depository receipts "ADRs", European depository receipts "EDRs" and global depository receipts "GDRs");
- Up to 30% of its net assets in government bonds, corporate bonds (investment grade and non-investment grade) and equity instruments issued by entities located in emerging markets;
- Up to 20% of its net assets in non-investment grade instruments (including those issued by emerging markets issuers);
- Up to 20% (cumulatively) in asset backed securities ("ABS"), mortgage backed securities ("MBS"), collateralized loan obligations ("CLOs"), collateralised debt obligations ("CDOs") and in commercial mortgage backed securities ("CMBS");
- Up to 49% of its net assets in units/shares of UCITS and/or other UCIs including UCITS compliant exchange traded funds ("ETF") which provide exposure to the mentioned asset classes, with at least 51% of such investments to be in units / shares of UCITS / UCI that promote, among other, environmental or social characteristics, and fall within the scope of article 8 of the Regulation (EU) 2019/2088 ("SFDR");
- Up to 10% of its net asset value in contingent convertible securities ("CoCos");
- Up to 10% of its net assets in China-A shares via the Shanghai-HK Stock Connect program and up to 10% of its net assets debt securities issued by Mainland China issuers through Bond Connect program;
- Up to 10% of its net assets in exchange-traded commodities ("ETCs");
- Up to 10% of its net assets in money-market instruments;
- Up to 5% of its net assets in closed-ended real estate investment trusts (REITs) or Listed Closed-ended Funds.

The Sub-fund will not invest in distressed securities nor in defaulted securities.

The non-EURO currency exposure will not exceed 70% of the Sub-fund's net assets. The Sub-Fund may use financial derivative instruments for investment and for risk hedging purposes. The Sub-Fund will not enter into repurchase or reverse repurchase agreements. The Sub-Fund is suitable for investors who search long-term investments. The investor must be able to accept a certain volatility and the possibility of losing part of the invested amount.

The Sub-Fund is not managed in reference to a benchmark. The Sub-Fund is actively managed.

This is a distributing class: the net incomes of the Sub-Fund will be distributed in accordance with Prospectus.

You may request to redeem the share held at any moment, in accordance with the Prospectus.

#### Intended Retail Investor:

The Sub-fund is suitable for investors who look for medium term investments and have a preference for sustainable ESG strategies. The investor must be able to accept a certain volatility and the possibility of losing a part of the invested amount. This product is for investors who meet the conditions for accessing the product in question (see prospectus) with any level of knowledge and experience. Investors should understand the product risks and only invest if they can bear potentially substantial losses.

Depository: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch. Copies in English of the latest annual and half-yearly reports, and of the Prospectus may be obtained free of charge at any moment at the registered office of the Management Company, at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch, of the SICAV, and of the Distributor. They are also available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie). The latest price of the unit is available every business day in Luxembourg at the offices of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie). The Remuneration policy is available on the website <http://www.fideuramireland.ie/en/policy/>. A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie). The SICAV is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



The risk indicator assumes you keep the product for a minimum of 4 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back. The redemption price may, depending on the evolution of the net asset value, be higher or lower than the paid issue price.

**Other risks materially relevant not included in the SRI:** Credit Risk, Derivatives Risk, Cocos risk, China Risk, ESG Risk, Regulatory risk, This product does not include any protection from future market performance. Please refer to the 'Risk' section of the prospectus for more details.

### Performance scenarios

**Recommended minimum holding period: 4 years**

**Investment: 10 000 EUR**

#### Scenarios

**Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.**

		1 year	4 years (recommended holding period)
<b>Stress</b>	<b>What you might get back after costs</b>	4 250 EUR	<b>4 770 EUR</b>
	Average return each year	- 57.5%	- 16.9%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	7 870 EUR	<b>8 160 EUR</b>
	Average return each year	- 21.3%	- 5%
<b>Moderate</b>	<b>What you might get back after costs</b>	9 800 EUR	<b>10 170 EUR</b>
	Average return each year	- 2%	0.4%
<b>Favourable</b>	<b>What you might get back after costs</b>	11 330 EUR	<b>11 590 EUR</b>
	Average return each year	13.3%	3.8%

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the fund completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment between 2014 - 2024.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## WHAT HAPPENS IF FIDEURAM ASSET MANAGEMENT (IRELAND) DAC IS UNABLE TO PAY OUT?

There is no compensation or guarantees for investors in the event of the insolvency of the Management company. It is specified that each mutual investment fund constitutes an autonomous and separate asset in all respects from the assets of the Management company and from that of each investor as well as from any other assets managed by the same Management company. Furthermore, the Management company is liable exclusively for the obligations contracted on behalf of the sub-fund with the assets of the same fund. On those assets actions by creditors of the Management company or creditors of the depository or sub-depository are not permitted. The creditors of individual investors are permitted to take action only on the units/shares held by the individual investors. The Management company may in no case use, in its own interest or in the interest of third parties, the assets belonging to the managed funds.

## WHAT ARE THE COSTS?

The person selling or advising this product may charge other costs, in which case this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment: 10 000 EUR	If you exit after 1 year	If you exit after 4 years
<b>Total Costs</b>	540 EUR	1 285 EUR
Annual Cost Impact*	5.4%	3%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.5% before costs and 0.4% after costs.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	3.01% of the amount you pay in when entering this investment (including fixed fees)	301 EUR
<b>Exit costs</b>	0.05% of your investment before it is paid out to you (including fixed fees)	5 EUR
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	1.97% of the value of your investment per year. This amount is based on costs incurred for the custody, the administration and the management of the product.	207 EUR
<b>Portfolio transaction costs</b>	0.28% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	27 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance Fee</b>	There is no performance fee for this product.	N/A

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended minimum holding period: 4 years**

The above mentioned period has been defined in accordance to the product characteristics. It is determined on the basis of the sub-fund's risk and reward profile. Your ideal holding period may be different from this minimum recommended holding period. If the holding period is shorter than the recommended minimum, this may have a negative impact on the sub-fund's risk and reward profile. We recommend that you discuss this with your advisor. You may request to redeem the units held at any moment, and on any business day, in accordance with the Prospectus. Any costs are shown under "Composition of costs" above.

## HOW CAN I COMPLAIN?

Any complaints must be sent by the investor to Fideuram Asset Management (Ireland) DAC in writing and according to one of the following methods indicated: registered letter with return receipt; e-mail to the address: [info@fideuramireland.com](mailto:info@fideuramireland.com). Complaints are considered validly received by the Management Company if they contain at least the following information: identification details of the person submitting the complaint; reasons for the complaint, details of the economic damage; sign-off or other element allowing for the identification of the investor. Complaints can also be sent by the investor to the authorized Distributors in the countries where the units of the sub-fund are distributed.

## OTHER RELEVANT INFORMATION

Alongside this document, we invite you to carefully consult the Prospectus on our website.

The past performances of this product can be found here ([http://www.fideuramireland.ie/past-perf/LU2293125378\\_en](http://www.fideuramireland.ie/past-perf/LU2293125378_en)). Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

The previous scenarios document for this product can be found here ([http://www.fideuramireland.ie/previous-perf-scenarios/LU2293125378\\_en](http://www.fideuramireland.ie/previous-perf-scenarios/LU2293125378_en)).